

CONTENTS

MACROECONOMICS

**SUSANNA AGHAJANYAN, TATEVIK VARDANYAN, MERI BADALYAN,
LUSINE KARAPETYAN, ELIZA MATEVOSYAN**

Forecast of Labor Demand in Armenia by Educational Levels and
Administrative Units: Analysis of Fieldwork..... 5

ANDRANIK MARGARYAN

The Mechanism of Multifactor Assessment of the Optimal Tax Burden in
the Context of Ensuring Inclusive Economic Growth in the Republic of
Armenia..... 23

FINANCE

HAYK MNATSAKANYAN, SAHAKANUSH AVETISYAN

Challenges of Green Entrepreneurship Audit..... 39

**ARMEN KARAKHANYAN, SEDA KARAKHANYAN,
OFELYA KARAKHANYAN**

Analysis of Factors Affecting the Profitability of Pension Funds..... 52

NAREK KESOYAN, MESROP MESROPYAN

Income Tax Modeling with Comparative Elements: A Case Study of
Armenia and Belarus..... 73

SOCIAL POLICY

ALIK TOROSYAN

Assessing the Influence of Trade Unions on Income Redistribution:
A Comparative Analysis with Evidence from Armenia..... 87

MANAGEMENT

GEVORG ORBELYAN

Hotel Infrastructure in Yerevan: Benefits and Challenges. 99

BUSINESS AND ENTREPRENEURSHIP

**ASHOT MATEVOSYAN, SRBUHI ISRAYELIAN, MANE MATEVOSYAN
ANI GRIGORYAN, LILIT HOVAKANYAN**

The Proposed Approach for Assessing the Impact of CFR on WACC in
Alcoholic Beverage Manufacturing Companies..... 115

**MARIA SAHAKYAN, GAGIK HAKOBYAN, GAYANE SALNAZARYAN
MARINE AVETISYAN, BINGYOL AMIRYAN**

The Role of Ethical Factors in Ensuring Business Integrity in Armenia..... 129