CONTENTS

MA(CROECONOMICS
4	ALIK TOROSYAN
	Job Retention Schemes as a Long-Term Employment Policy Instrument 5
]	NARINE PETROSYAN Evolution of Studies on the Connection between Economic Growth and Structural Reforms
FIN	ANCE
(GAYANE HARUTYUNYAN Assessment of Factors Affecting the Return on Equity (ROE) in Banks by the Example of America Bank CJSC
_	MARINE AVETISYAN Assessing Monetary Policy Effects on the Financial System Stability of Armenia
]	DIANA TERYAN Monetary Policy Impact on the Capital Market: Evidence from Armenia
	NERSES NERSISYAN Livestock Insurance Prospects in the Republic of Armenia
]	GOR HARUTYUNYAN Impact of CRM on Customer Satisfaction and Customer Loyalty in Armenian Banks
TEA	ACHING METHODOLOGY
,	SUSANNA CHALABYAN, ARPINE SAHAKYAN Teaching Listening Comprehension in the Armenian Classroom Using Bottom-up and Top-down Strategies
OTE	IER
]	HRAYR PAPOYAN, VENERA VANYAN Impact of the Economic Justification of Punishment on the System of Certain Crimes