

# **LIST OF THE PUBLICATIONS OF “MESSENGER OF ARMENIAN STATE UNIVERSITY OF ECONOMICS” IN 2023**

## **MACROECONOMICS**

### ***ANDRANIK MARGARYAN***

- Structural Impacts of the Tax System on Economic Growth in the Republic of Armenia ..... 1.5

### ***GAREGIN KHACHATRYAN***

- A General Analysis of Indicators Affecting the Investment Environment in the Republic of Armenia ..... 2.5

### ***GAYANE HARUTYUNYAN, IREN BADALYAN***

- Economic Value Added (EVA) And its Calculation Features in Banks ..... 3.5

### ***TATEVIK ULIKHANYAN, DIANA TERYAN***

- The Impact of Fed’s Monetary Policy on the Capital Market in the USA ..... 3.23

## **FINANCE**

### ***ARMAN HAMBARDZUMYAN***

- Embracing Finance 4.0: the Opportunity for Armenian Banks to Transform and Thrive ..... 1.19

### ***LIANA GRIGORYAN, HAYK BABAYAN***

- Comparative Analysis of the Financial Systems of the United Kingdom of Great Britain and Northern Ireland and the Republic of Armenia ..... 2.24

### ***GAYANE GEVORGYAN***

- Possibility and Prospects of Launching Exchange-Traded Funds in Armenia ..... 2.46

## **MANAGEMENT**

### ***AREVIK HOVHANNISYAN, ARAMAYIS SIMONYAN***

- The Behavioral Responses of the Employees and the Ways of Improvement While Facing Changes in the Organization ..... 1.26

### ***TATSHAT PAPOYAN***

- Drug Safety: Challenges and Solutions ..... 2.63

## **SOCIAL POLICY**

### ***ASHOT MARKOSYAN, MERUZHAN MARKOSYAN***

- Some Issues of Middle-Class Formation in the Republic of Armenia ..... 3.35

## REGIONAL DEVELOPMENT

**HAMAZASP GALSTYAN, GAGIK BADADYAN,**

**KRISTINE TATOSYAN**

- Interrelations of Municipal and State Budgets in the Republic of Armenia and the Impact of Budget Proportions on Regional Economic Development ..... **2.72**

**GAYANE TOVMASYAN, MARINE GEVORGYAN**

- Touristic Resources and Tourism Development Prospects in Gegharkunik Region of the Republic of Armenia ..... **2.87**

**GAGIK BADADYAN**

- Assessment of Disproportionate Territorial Development Based on the Example of the Republic of Armenia ..... **3.50**

## EDUCATION, INNOVATION, KNOWLEDGE

**EMIL GRIGORYAN, HAROUTYUN TERZYAN**

- Impact of the Aging of the Armenian Science Sector on the Number of Science and Engineering Publications ..... **2.100**

**GAYANE TOVMASYAN, MARINE GEVORGYAN**

- Analysis of Financial-Economic Indicators of Startups ..... **2.87**

**ZARUHI MELKUMYAN, SOGHOMON MIRZOYAN, MERI HOVSEPYAN, SAMVEL NAZARYAN, DAVIT MINASYAN**

- Analysis of Financial-Economic Indicators of Startups ..... **3.69**

**RUZANNA TADEVOSYAN**

- A Comprehensive Analysis of Armenia's Innovation Input and Output ..... **3.83**

## MARKETS AND COMPETITION

**GAYANE TOVMASYAN**

- Tourism Development Trends in the Republic of Armenia After COVID-19 Pandemic and in the Context of Russian-Ukrainian War ..... **1.37**

**TATSHAT PAPOYAN**

- The Importance of Drug Safety and the Strategies for Promoting it ... **3.61**

## INTERNATIONAL ECONOMICS

**DIANA GALOYAN, DIANA MATEVOSYAN**

- Dynamic Interrelationships Between EAEU Foreign Trade and Macroeconomic Indicators: An Empirical Analysis ..... **1.50**

**MERI HOVSEPYAN**

- The Chronology of Economic Instabilities of the EAEU Countries ..... **1.60**

**KNARIK YEDIGARYAN**

- Analysis of the Globalization of Human Capital on the Example of the Republic of Armenia ..... **1.73**

***ZOYA TADEVOSYAN, HAMLET MKRTCHYAN***

- Heterogeneous Macroeconomic Effects of Anti-crisis Measures  
During Global Crises Across Different Spheres of the Economy ..... 2.111

***ZOYA TADEVOSYAN, VERGINE KIRAKOSYAN, HAMLET  
MKRTCHYAN, DIANA MATEVOSYAN***

- The Impact of Global and Regional Crises on the Economy of  
the Republic of Armenia: Quantitative Evaluation ..... 3.100

***NNA MINASYAN, MARIAM MARTIROSYAN***

- Analysis Of Global Startup Marke ..... 3.119

**HISTORY AND PHILOSOPHY*****VARDAN ATOYAN, SOFYA OHANYAN, NANE MOVSISYAN,  
ARPINE MALKJYAN***

- Philosophical Comprehension of the Psychological and Information  
Influence Technologies in the Modern World ..... 1.87